

Fourth Amendment to Bylaws  
Of  
Paramount Village Community Association

Current



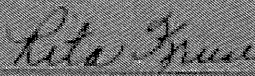
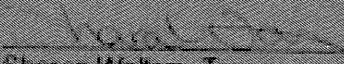

ARTICLE IV, Section 7 - Compensation. Directors and officers shall receive no compensation for their services as such.

Changed to:

ARTICLE IV, Section 7 - Compensation. Directors, officers, Architectural Review Board (ARB) members and NGLA Representative may be compensated for their service. The maximum compensation per household may be an amount no greater than the annual General Assessment per home for the given budget year. The amount of compensation will be determined each year during the budgeting process and shall be itemized as such in the budget.

Effective January 1, 2006

The homeowners at the semi-annual HOA meeting on November 8, 2005 approved the above noted change to the PVCA Bylaws.

 David Woolever, President	<u>3/28/2006</u> Date
 Russell Poulin, Vice President	<u>3/28/2006</u> Date
 Rita Krause, Secretary	<u>3/28/2006</u> Date
 Sharon Walters, Treasure	<u>3/28/06</u> Date
 Anthony Artigiani, Director	<u>3/28/06</u> Date