

**First Amendment to
Bylaws
of
The Paramount Village Community Association**

Article III, Section 2

The Executive Board shall be expanded to include the officers (President, Vice President, Secretary and Treasurer) in addition to the 5 Board members currently allowed by the Bylaws.

Article V, Section 1

The Officers shall be elected by the homeowners rather than by the Executive Board.

Article V, Section 2

The terms of the Executive Board and Officers shall be staggered: Each Officer shall hold office from April to April of the following year (Executive Board, October to October). To facilitate the staggering of terms, officers elected at the October 1996 meeting shall hold office from October, 1996 to April, 1997, at which time new officers will be elected for one year terms.

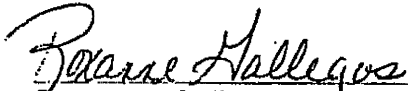
Article IX, Section 1

The book entitled "Mortgagees of Lots" shall no longer be required or maintained by the Association. If this information is needed it may be obtained through public records at the County Clerks office on a "need to know basis."

These Bylaws were amended by the Paramount Village Community Association on October 16, 1996.



Ron Butler, President



Roxanne Gallegos, Vice President



Kim Steward, Treasurer



David Woolever, Secretary

**Second Amendment to
Bylaws
of**

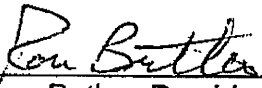
The Paramount Village Community Association

The following section is hereby added to the Bylaws, **Article XIII - MISCELLANEOUS.**

Section 6 - Holding Pond

The holding pond, at the Northwest corner of Lincoln Street and 17th Avenue, is off limits to residents, residents' children, and guests of residents. Agreeing to membership in the Homeowners' Association waives all claims of liability arising from injury to residents, children, or guests due to trespass in, or use of the holding pond area.


These Bylaws were amended by the Paramount Village Community Association on April 29, 1997.




Ron Butler, President



Roxanne Gallegos, Vice President



Kim Steward, Treasurer



David Woolever, Secretary

**Third Amendment to
Bylaws
Of
The Paramount Village Community Association**

Article III, Section 2a - Number of Directors.

The Executive Board shall consist of no more than five (5) individuals.

Article V, Section 1 - Elective Officers.

The Board shall elect at its April meeting each year a President, a Vice President, a Secretary and a Treasurer from among the members of the Executive Board. All officers (other than those selected by the Declarant) must be owners.

Article V, Section 2 - Term.

Each officer shall hold office until his or her successor is elected and shall qualify, but any officer may be removed and/or replaced without or without cause at any time by the affirmative vote of a majority of the whole Executive Board.

Per meeting minutes of April 26, 1999.