

BYLAWS
OF
HOVER VILLAGE SEVEN COMMUNITY ASSOCIATION

ARTICLE I

OFFICES

The original principal office of the Association shall be located at 1309 Hover Road, Longmont, Colorado 80501.

ARTICLE II

PLAN OF OWNERSHIP

Section 1. Ownership. The property located in the City of Longmont, County of Boulder, State of Colorado, and more particularly described in the Preamble to the Declaration of Covenants, Conditions, restrictions, and easements (the Declaration), recorded or to be recorded in the Real Estate Records of Boulder County, Colorado, has been or will be submitted to the provisions of the Declaration by Declarant. The Development thereby created is known as Hover Village Seven (sometimes known as the "Project").

Section 2. Personal Application. All Owners, Mortgagees, lessees, family and occupants of Lots or Living Units within Hover Village Seven and their employees and any other person who may use the facilities of the Project in any manner are subject to these Bylaws, the Declaration, and to the rules and regulations established by the Board of Directors as hereinafter set forth. The acceptance of a deed or instrument of conveyance, or the entering into a lease, or the act of occupancy of a Lot or Living Unit shall constitute an agreement that these Bylaws, the rules and regulations adopted pursuant to these Bylaws, and the provisions of the Declaration, as they may be amended from time to time, are accepted, ratified and will be complied with.

Section 3. Definitions. The words and terms used herein shall have the same meaning as set forth in the Declaration for Hover Village Seven except as may otherwise herein be provided or if the context shall otherwise require.

ARTICLE III

MEMBERSHIP AND VOTING RIGHTS

Section 1. Membership in Association. Until December 31, 1992, or until the total number of Class A votes shall equal the total number of Class B votes, there shall be two classes of members, to-wit:

Class A: Class A Members shall be all Owners of Lots or Living Units within a multi-family structure except the Declarant. Class A Members shall be entitled to one (1) vote for each Lot or Living Unit owned.

Class B: The Class B Members shall be the Declarant who shall have two votes for every Lot or Living Unit owned by the Declarant less the number of Class A votes outstanding at the time a vote is taken. Class B Membership and the Class B voting rights shall cease upon the earlier of the following events: when the total number of Class A votes equals the total number of Class B votes or on December 31, 1992.

The voting rights of members shall be as follows:

(a) Class A Members shall vote as provided in the Declaration to approve a raise in the maximum annual assessments which is greater than that allowed by the Declaration; to approve special capital improvement assessments; to approve mergers, consolidations, or dissolution of the Association; to approve conveyance, dedication, or mortgaging of the Common Area; to approve amendments to the Declaration after the Declarant's rights to amend have terminated; and to elect at least two (2) Members to the Board of Directors of the Community Association with the manner of election to be described in the Bylaws of the Association.

(b) Class B Members shall be entitled to the same voting privileges as have been identified for the Class A Members until the voting rights of the Class B Members shall cease on the earlier of the following events: when the total number of Class A votes equals the total number of Class B votes or on December 31, 1992, whichever occurs first.

Each Class A Member shall be entitled to one (1) vote for each Lot or Living Unit owned, provided that (i) the Association may suspend any Class A Member's voting rights in the Association during any period or periods that such Owner fails to comply with the rules and regulations of the Association adopted by the Board of Directors or with any other obligation of the Member under the Bylaws or the Declaration of the Association, (ii) no Class A Member shall have the right to vote until it shall have delivered to the Secretary of the Association (a) a certified copy of the recorded deed or other recorded instrument establishing record title to his Lot or Living Unit, and (b) if the Member shall be more than one person or a corporation or a partnership, a written notice subscribed to by all of such persons or by such corporation, as the case may be, designating one of such persons or an officer of such corporation as the person entitled to cast the votes with respect to such Lot or Living Unit; but all of the other rights and all other obligations of the Owner of such Lot or Living Unit hereunder shall be unaffected including, without limitation, the right to use the Common Area and the obligation to pay assessments.

Members shall have no pre-emptive rights to purchase other Lots or Living Units or the Membership appurtenant thereto.

Any person or entity qualifying as a Member of more than one voting class may exercise those votes to which he is entitled for each class of membership.

If less than twenty-five percent (25%) of the Class A votes are cast in an election for an elective office, the Board of Directors may declare the results of such election invalid and elect a Member to fill such office.

Section 2. Election of Directors and Annual Meetings.

(a) Appointed Directors. During the period of time identified in the Declaration that the Declarant shall be entitled to appoint Directors, the Declarant shall be allowed to appoint a maximum of three (3) Directors until that right ceases in accordance with Section 1 of the Bylaws. Appointed Directors need not be members of the Association.

(b) Elected Directors. At such time as any Director is elected, either during the period of Declarant control or subsequent to that period, for purposes of apportioning the elected members of the Board of Directors, the Association may be divided into no more than three (3) representative areas. After apportionment, Class A Members shall elect the Board of directors in accordance with an election schedule which shall be established by the Appointed Board with the qualifications that one-third (1/3) of the total number of the elected Board Members' terms shall expire annually. Elected Members of the Board shall be Owners within Hover Village Seven.

(c) Non-Voting Liaison Persons. In order to provide a liaison between the Hover Park Seven Community Association and the balance of the Hover Village Subdivision, Rocky Mountain United Methodist Homes and Ministries, Inc. ("Homes and Ministries") or its successors or assigns shall have the right to designate two individuals to serve as non-voting liaison persons who shall serve in an advisory capacity to the Board. Those persons appointed need not be owners within Hover Village Seven. Such persons shall serve at the pleasure of Homes and Ministries, and the identity of the initial persons and any replacements, together with their respective addresses and telephone numbers shall be certified by Homes and Ministries to the Board.

(d) Number of Directors. The Board of Directors shall consist of a total of five (5) individuals. Three directors shall be either appointed during the period of Declarant control or elected subsequent to the period of Declarant control. Two persons shall be appointed as provided in paragraph 2(c) of this Article III and shall be non-voting liaison to the Board. Such liaison persons shall be entitled to notices of meetings and to participate in meetings but shall have no vote, shall not be counted in determining quorum and shall have none of the responsibilities of directors.

Section 3. Annual Meetings. The Annual Meeting of the Members of the Association at such time as the Association is entitled to elect Directors shall be held on the second Saturday in February of each year, at the hour of 10:00 a.m. or at such other time as is selected for the convenience of the Members of the Association by the Board for the express purpose of electing Directors and for the transaction of such other business as may come before the Meeting. Such Annual Meeting may be changed by the Board of Directors, provided, that written notice of such change and the place, date, and hour of such Meeting, a changed, shall be sent to the Members of the Association not less than ten (10) nor more than thirty (30) days from the date of such originally scheduled Annual Meeting.

Section 4. Special Meetings. Until such time as the Membership of the Association shall be entitled to elect Directors by virtue of the Declarant either selling seventy-five percent (75%) of the Lots or Living Units capable of being platted in the Project or after December 31, 1992, whichever event occurs first, the Declarant may hold a special meeting of the Association on the date and at the time set for the Annual Meeting of the Association identified in Section 3. The Membership of the Association shall transact whatever business that comes before the Association on that date as stated in the notice provided by the Declarant, but no election of Directors shall occur. The Membership shall, however, be able to act on any matter that the Membership would be entitled to raise as identified in the Declaration.

After the period of Declarant control, it shall be the duty of the President, and, should he fail to do so, of the Vice President, to call a special meeting of the Owners as provided in this Section, or upon a petition signed by a Majority of the Members of the Association having been presented to the Secretary. The date of any special meeting being called upon such a petition shall be not less than fourteen (14) days nor more than thirty (30) days from receipt of such petition by the Secretary.

Section 5. Quorum. A quorum shall consist of at least one-half (1/2) of all Members entitled to vote whether present in person or by written proxy except as otherwise provided in these Bylaws or in the Declaration. The question as to the presence of a quorum may only be raised immediately after the meeting has been called to order. If the presence of a quorum has not been questioned or if by count it appears that a quorum is present, then the regularity of the proceedings or the validity of the transactions of the meeting shall in no way be affected by the lack of a quorum or by change in the number present that may take place during the meeting. If no quorum be present, the presiding officer may adjourn the meeting to some other time, not later than seven (7) days from the date of such meeting, and such adjourned meeting shall have the same effect as if held on the day appointed.

When a quorum is present at any meeting, the vote of a majority of the Members present in person or represented by written proxy shall decide all questions and such vote shall be binding upon all Owners, unless the question is one which, by express provision of the Declaration, Articles of Incorporation, or these Bylaws, a different vote is required, in which case such express provisions shall govern and control the decision of such question.

Section 6. Waiver and Consent. Whenever the vote of Members at a meeting is required or permitted by any provision of this Declaration, Articles of Incorporation, or of these Bylaws to be taken in connection with any action, the meeting and vote of Members may be dispensed with if all Members who would have been entitled to vote upon the action if such Meeting were held, shall consent in writing to such action being taken. Any action required to be taken at a meeting of the Members, or any other action which may be taken at a meeting of the Members, may be taken without a meeting if a consent, in writing, setting

forth the actions to be taken shall be signed by fifty-one percent (51%) of the Members entitled to vote with respect to the subject matter thereof.

Section 7. Place of Meetings. Meetings shall be held at such suitable place within the State of Colorado convenient to the Owners as may be determined by the Board of Directors.

Section 8. Notice of Meeting. It shall be the duty of the Secretary, at least fourteen (14) but not more than thirty (30) days prior to each annual or special meeting, to mail a notice stating the purpose thereof as well as the time and place where it is to be held to each Member and Institutional Mortgagee.

Section 9. Order of Business. The order of business at all meetings shall be as follows to the extent require:

- (a) Roll call
- (b) Proof of notice of meeting or waiver of notice
- (c) Reading of minutes of preceding meeting
- (d) Report of officers
- (e) Report of Board of Directors
- (f) Report of committees
- (g) Election of inspectors of election (in the event there is an election)
- (h) Election of Directors (in the event there is an election)
- (i) Unfinished business
- (j) New business
- (k) Adjournment

Section 10. Record Date. The record date for determination of Members entitled to notice of or to vote at a meeting of the Members shall be the date on which the notice of the meeting is mailed or otherwise delivered.

Section 11. Voting List. The officer or agent having charge of the records of the Association shall make, at least ten (10) days before each meeting of Members, a complete list of Members entitled to vote at such meeting or any adjournment thereof arranged in a alphabetical order together with the address of such Member, which list, for a period of ten (10) days prior to such meeting, shall be kept on file at the principal office of the Association and shall be subject to inspection by any Member at any time during usual business hours. Such list shall also be produced and kept open at the time and place of the meeting and shall be subject to inspection by any member during the whole time of the meeting.

Section 12. Proxies. At all meetings of the Members, a Member may vote by proxy executed in writing by the Member or by his duly authorized attorney-in-fact. Such proxy may be filed with the Secretary of the Association before or at the time of the meeting. No proxy shall be valid after six (6) months from the date of execution unless otherwise provided in the proxy.

ARTICLE IV

BOARD OF DIRECTORS

Section 1. Number, Qualifications, and Term. The number of Directors which shall constitute the whole Board shall be as set forth in Article III, Section 2, of these Bylaws.

All elected Directors shall be Owners or an Officer of an Owner, if the Owner shall be a corporation, and any such Director who ceases to be an Owner shall automatically be deemed to have resigned. At the expiration of the initial term of office of each such respective Director, the successor shall be elected to serve a term of one (1) year. All Directors shall hold office until their successors have been elected and qualify.

Section 2. Vacancy and Replacement. If the office of any Director or Directors becomes vacant by reason of death, resignation, retirement, disqualification, removal from office, or otherwise, a majority of the remaining Directors, though less than a quorum, at a special meeting of the Directors, duly called for this purpose, shall choose a successor or successors who shall hold office for the unexpired term with respect to which such vacancy occurred.

Section 3. Removal. Elected directors may be removed with or without cause by an affirmative vote of a majority of the Members at any meeting of Members when the notice therefor indicates the purpose. No elected Director shall continue to serve on the Board if, during his term of office, he or she shall cease to be an Owner.

Section 4. First Board of Directors. The first Appointed Board of Directors shall consist of three (3) persons designated as such in the Articles of Incorporation who shall hold office and exercise all powers of the Board of Directors until the First Annual Meeting of Owners as provided in Article III, Section 2. Any or all of said Directors shall be replaced in the manner set forth in Section 2 of this Article in the event of resignation, death, or removal.

Section 5. Powers. The Board shall have general charge, management, and control of the affairs, funds, and property of the Association and shall authorize and control all expenditures pursuant and subject to the Articles of Incorporation, the Declaration, and these Bylaws. It shall have the powers granted to the Association in the Articles of Incorporation and the duty to carry out the purpose of the Association according to law and as set forth in the Articles, these Bylaws, and the Declaration.

Section 6. Committees. The Board of Directors may, by resolution or resolutions passed by a majority of the whole Board, designate one or more committees, each of such committees to consist of two (2) Directors which, to the extent provided in said resolution or resolutions and subject to the limitations of Colorado law and of the Declaration, shall have and may exercise such powers of the Board in the management of the business and affairs of the Project as the resolution or resolutions of the Board shall specifically provide. Such committee or committees shall have such name or names as may be determined from time to time by resolution adopted by the Board of Directors. Committees established by resolution of the Board of Directors shall keep regular minutes of their proceedings and shall report the same to the Board as required. The provisions of this Section 6 shall not apply to the Architectural Review Committee and shall not require a Director as a member of that Committee.

Section 7. Compensation. Directors and Officers shall receive no compensation for their services as such.

Section 8. Meetings.

(a) The annual meeting of each Board of Directors newly elected by the Owners shall be held immediately upon adjournment of the meeting at which they were elected, provided a quorum shall then be present, or as soon thereafter as may be practicable at the same place as the Owners Meeting at which time the dates, places, and times of regularly scheduled meetings of the Board shall be set.

(b) There shall be held at least two (2) regularly scheduled meetings of the Board each year without special notice to the Directors.

(c) Special meetings of the Board may be called by the President on seven (7) days' notice (except in emergency when less notice may be given) to each Director either personally or by mail or telegram except in the event of an emergency when less notice may be given. Special meetings shall be called by the President or Secretary in a like manner and on like notice on the written request of at least two (2) Directors. All such notices of special meetings shall state the purpose thereof. Whenever notices are provided for Directors, notices shall also be given, in similar fashion, to the non-voting liaison persons provided for in Section 2(c) of Article III hereof.

(d) At all meetings of the Board, a majority of the Directors shall be necessary and sufficient to constitute a quorum for the transaction of business, and an act of the majority of the Directors present at any meeting at which there is a quorum shall be the act of the Board, except as may otherwise specifically be provided by Statute, Articles of Incorporation, or by the Declaration or by these Bylaws. If a quorum shall not be present at any meeting of Directors, the Directors present thereat may adjourn the meeting from time to time, without notice other than announcement at the meeting, until a quorum shall be present.

(e) Before, at, or after any meeting of the Board of Directors, any Director may, in writing, waive notice of such meeting and such waiver shall be deemed equivalent to the giving of such notice. Attendance by a Director at any meeting of the Board shall be a waiver of notice by him of the time and place thereof. If all the Directors are present at any meeting of the Board, no notice shall be required and any business may be transacted at such meeting.

Section 9. Meetings Open to Owners. Meetings of the Board shall be open to all Owners and Institutional Mortgagees.

Section 10. Fidelity Bonds. The Board may require that all Officers and Employees of the Project handling or responsible for Association funds be furnished adequate fidelity bonds at the Association's expense. Such fidelity bonds shall be in an amount equal to not less than one hundred fifty percent (150%) of the estimated annual operating expense of the project including reserves as determined in the budget approved from time to time pursuant to the provisions of these Bylaws. Such fidelity bonds shall contain waivers of any defense based upon the exclusion of persons who serve without compensation from any definition of "Employee" or similar defenses and shall provide that they may not be cancelled or substantially modified (including cancellation for non-payment of premium) without at least thirty (30) days' prior written notice to the Association, and if any Mortgage shall be owned by the Federal National Mortgage Association, then also to the servicer acting on its behalf.

Section 11. Management Agent. The Board of Directors may employ under a term contract or otherwise at a compensation established by the Board of Directors a management agent to perform such duties and services as the Board shall authorize subject to the provisions and limitations set forth in the Declaration.

Section 12. Limited Liability; Indemnification. Neither Declarant, the Association, or the Board, shall be liable to the Association or any Owner for any action or for any failure to act with respect to any matter, so long as such person or entity was not guilty of fraud or misconduct in taking such action or failing to act.

The Board, the Declarant, or the Association shall not be liable, individually or as a group, to Owners, Members, or other interested persons for errors in judgment, negligence, or otherwise, unless guilty of willful misconduct, bad faith, or malicious intent. The Association shall indemnify, defend, and hold the Declarant, any Member of the Board, and any employee or agent of Declarant or the Association harmless against any liability or claims made by any Owner, Member, or other interested person, unless and until it is determined that any of them acted in bad faith, with malicious motive, or engaged in willful misconduct. Should any of the latter be determined, then the Association's responsibility as to any person so acting shall terminate, and if any expenses or other payments have been made pursuant hereto for the benefit of any person who so acted, then the Association shall have a cause of action against that person for reimbursement for all such payments.

The indemnification authorized by this Article IV, Section 12, shall include payment of (i) reasonable attorney's fees or other expenses incurred in settling any action or proceeding, or threatened action or proceeding, or incurred in any finally adjudicated legal action or proceeding, and (ii) expenses incurred in the removal of any liens affecting any property of the indemnitee. Indemnification shall be made from assets of the Association, and no Owner shall be personally liable for any indemnitee.

The indemnification provided in this Section 12 shall also extend to the non-voting liaison persons provided for in Section 2(c) of Article III hereof.

ARTICLE V

OFFICERS

Section 1. Elective Officers. The Board shall elect at its annual meeting each year a President, a Vice President, a Secretary, and a Treasurer. The Board may also elect one or more additional Vice Presidents, Assistant Secretaries, and Assistant Treasurers and such other officers as in their judgment may be necessary. All officers (other than those elected by Declarant) must be Owners.

Section 2. Term. Each Officer shall hold office until his or her successor is elected and shall qualify, but any Officer may be removed and/or replaced, with or without cause, at any time by the affirmative vote of a majority of the whole Board of Directors.

Section 3. The President. The President shall be the Chief Executive Officer of the Association. He shall preside at all meetings of the Association and the Board of Directors, shall be an ex-officio member of all standing committees except any nominating committee, and shall perform such other duties as are incident to the office or properly required of him by the Board.

Section 4. The Vice President. The Vice President shall perform such duties as are properly required of him by the Board of Directors and, in the absence or disability of the President, take the place and perform all duties of the President.

Section 5. The Secretary. The Secretary shall keep the minutes of all meetings of the Association and of the Board in a business-like manner and shall issue all general notices. He shall make such reports and perform such other duties as are incident to his office or are properly required of him by the Board. The minutes of all such meetings shall be available for inspection by Owners at all reasonable times.

Section 6. The Treasurer. The Treasurer shall have the custody of the Association funds and securities and shall keep full and accurate chronological account of receipts and disbursements in books belonging to the Association including the vouchers for such disbursements and shall deposit all monies and other valuable effects in the name and the credit of the Association in such depositories as may be designated by the Board of Directors.

He or she shall disburse the funds of the Association as may be ordered by the Board, making proper vouchers for such disbursements and shall render to the President and Directors, at the regular meetings of the Board or whenever they may require it, an account of all his transactions as Treasurer and of the financial condition of the Association.

He or she shall keep detailed financial records and books of account of the Association including a separate account for each Unit which, among other things, shall contain the amount of each Assessment against such Units, the date when due, the amounts paid thereon, and the balance remaining unpaid.

He or she shall perform all other duties incident to the office or which may be properly required by the Board.

Section 7. Agreements. All agreements and other instruments authorized by the Board shall be executed by the President and/or such other person or persons as may be designated by the Board.

Section 8. Vacancy and Replacement. If the position of any officer becomes vacant by reason of death, resignation, retirement, disqualification, removal from office, or otherwise, a majority of the remaining officers, though less than a quorum, at a special meeting of the officers duly called for this purpose, shall choose a successor or successors who shall hold office for the unexpired term with respect to which such vacancy occurred.

Section 9. Removal. Officers may be removed with cause by an affirmative vote of a majority of the Members at any meeting of Members when the notice therefor indicates the purpose. No officer shall continue to serve on the Board if, during his term of office, he shall cease to be an Owner.

ARTICLE VI

NOTICES

Whenever under the provisions of the Declaration or of these Bylaws notice is required or permitted to be given to the Board, any Director, Non-voting Liaison Person, Member, Declarant, or Owner, it shall not be construed to mean personal notice. Such notice shall be in writing and either delivered personally or mailed. Any notices given by mail shall be deemed

effectively and sufficiently given when deposited in a United States Post Office or Letter Box in a postpaid sealed wrapper, addressed to the Board, such Director, Non-Voting Liaison Person, or Owner at such address as appears on the books of the Association.

Whenever any notice is required to be given under the provisions of the Declaration, or of these Bylaws, a waiver thereof, in writing, signed by the person or persons entitled to such notice, whether before or after the time stated therein, shall be deemed the equivalent thereof.

ARTICLE VII

ARCHITECTURAL REVIEW COMMITTEE

Section 1. Composition. The members of the Committee shall be appointed by the Board of Directors and shall serve staggered three (3) year terms as determined by the Board after the period of Declarant control. Moreover, in order to provide a continuing liaison between the Association and the balance of Hover Village Seven, Homes & Ministries, or its successors or assigns, shall, so long as the Architectural Review Committee shall exist, have the right to appoint one person who need not be an owner within the Hover Village Seven, to act in an advisory manner as a liaison to the committee. Such person shall serve at the pleasure of Homes & Ministries, and the identity of the initial member of the committee and any replacement together with that person's address and telephone number shall be certified by Homes & Ministries to the Board of Directors of Hover Village Seven Community Association.

Section 2. Vacancies. Except for the non-voting liaison appointed by Homes and Ministries, appointments to fill vacancies of unexpired terms to the Committee shall be made by the Board, and the individual selected shall complete the unexpired term if any vacancy is created.

Section 3. Duties. The Architectural Review Committee shall regulate the external design, appearance, and location of the properties and improvements thereon in such a manner so as to preserve and enhance values and to maintain a harmonious relationship among structures and natural vegetation and topography. In furtherance thereof, the Board shall: (a) review and approve, modify and disapprove, all written applications of Owners and of the Association for improvements or additions to Lots, Living Units, or Common Areas; (b) periodically inspect the properties for compliance with architectural standards and approved plans for alterations; (c) adopt architectural standards subject to the confirmation of the Board of Directors; (d) adopt procedures for the exercise of its duties and enter them in permanent records; (e) maintain complete and active records of all actions taken.

Section 4. Liability; Indemnification. The Board, acting in any capacity regarding architectural review, and the Committees or any members thereof or non-voting liaison thereto shall not be liable, individually or as a group, to Owners, Members, or other interested persons for errors in judgment, negligence, or otherwise, unless guilty of willful misconduct, bad faith, or malicious intent. The Association shall indemnify, defend, and hold the Board with respect to architectural review functions, and the Committees and all members thereof and the non-voting liaison thereto harmless against any liability or claims made by any Owner, Member, or other interested person, unless and until it is determined that any of them acted in bad faith, with malicious motive, or engaged in willful misconduct. Should any of the latter be determined, then the Association's responsibility as to any person so acting shall terminate, and if any expenses or other payments have been made pursuant hereto for the benefit of any person who so acted, then the Association shall have a cause of action against that person for reimbursement for all such payments.

ARTICLE VIII

RULES AND REGULATIONS

Reasonable uniform rules and regulations governing the use of the Common Area and the conduct of persons entitled to use such Property may be adopted and amended from time to time by the Board. All Owners shall obey the rules and regulations as promulgated by the board. The initial rules and regulations are attached.

ARTICLE IXMORTGAGEES

Section 1. Notice to Association. An Owner who mortgages his Lot or Living Unit or the Mortgagee shall notify the Association of the name and address of the Mortgagee and shall file a conformed copy of the Mortgage with the Association. The Association shall maintain such information in a book entitled "Mortgagees of Lots and Living Units."

Section 2. Notice of Default. The Association shall give notice to an Owner of a default in payment of Assessments of Common Area expenses or other default imposed by the terms and conditions of the Declaration, the Articles of Incorporation, or Bylaws of the corporation, and if such default is not cured within sixty (60) days, the Association shall send a copy of such notice to each holder of a Mortgage covering such Lot or Living Unit if the name and address of such Mortgagee has been previously furnished to the Association as provided in Section 1 of this Article.

ARTICLE XAMENDMENT

Amendments to these Bylaws may be adopted at a regular or special meeting of the members of the Association upon receiving the vote of 75% of the membership of the Association who are present at the meeting or who have provided proxies to be voted upon the proposed amendment; provided, that no amendments shall be adopted which would render these Bylaws inconsistent with the Declaration.

ARTICLE XIMISCELLANEOUS

Section 1. Severability. Should any of the covenants, terms, or provisions herein imposed be void or be or become unenforceable at law or in equity, the remaining provisions of these Bylaws shall, nevertheless, be and remain in full force and effect.

Section 2. Construction. Wherever the masculine singular form of the pronoun is used in these Bylaws, it shall be construed to mean the masculine, feminine, or neuter; singular or plural; wherever the context so requires.

Section 3. Rules of Procedure. Where otherwise provided for by these Bylaws, the Rules of Parliamentary Procedure as set forth in Roberts' "Parliamentary Law" shall prevail at all meetings.

Section 4. Interpretations. In the event that any question arises with respect to the construction of any of the provisions of the Bylaws or the Rules and Regulations of the Association, the decision of the Board with respect thereto shall be final and binding upon the Association and the Owners.

THESE BYLAWS WERE ADOPTED BY THE BOARD OF DIRECTORS OF HOVER VILLAGE SEVEN COMMUNITY ASSOCIATION ON THE 2nd DAY OF July, 1981






