

**RESOLUTION OF THE BOARD OF DIRECTORS OF
GATEWAY PARK PAIRED HOMES OWNERS ASSOCIATION**

We, the undersigned, being all of the directors of Gateway Park Paired Homes Owners Association, Inc. ("HOA"), waive notice and consent to the following action:

Pursuant to the By-Laws, Covenants and other powers of the Board, we find and determine:

PROPERTY SUBJECT TO THIS RESOLUTION ("Property"):

Legal Description:

Tract A and Tract B, Amended Gateway Park First Filing, Phase 2, Replat B, Town of Berthoud, County of Larimer, State of Colorado recorded at reception number 20150002177 with the Larimer County Clerk and Recorder's Office.

Whereas, Sunriver was the developer and Declarant of the property subject to the HOA;

Whereas, Sunriver contracted through the development agreement and declaration of covenants to convey the Property to the HOA;

Whereas, Sunriver has not yet conveyed the Property to the HOA but stands read, able and willing to do so;

Whereas, HOA agreed to provide all costs and expenses of maintaining and repairing the Property but has not yet incurred any such expense;

Whereas, HOA has determined there is no beneficial use to it or its Members in owning or possessing the Property and that there is no reason for it to incur current or future expenses in maintaining and repairing such Property.

The President of the Association is authorized to enter into a contract/ agreement with Sunriver Development Company, LLC ("Sunriver") relieving from its obligation to transfer the Property to the HOA in consideration of Sunriver assuming all obligations for the maintenance and repair of the Property.

Dated this 22 day of June, 2018.



Carol Ann Coyle