

Fox Run Board of Directors

Meeting Minutes

February 28, 2023

Location:

Carbon Valley Regional Library, 7 Park Ave, Firestone, CO 80504

Time:

06:00 PM - 08:00 PM

Meeting Facilitator: Tom Kenney

Invitees: Lisa Eutsler, Janice DeLuzio, Ryan Morthole, Jackie Renke, Dan McAmis

1) Call to order

- a) Meeting Called to Order by Tom Kenney @ 6:01 pm

2) Roll call

- a) Board Members in attendance were Tom Kenney, Janice DeLuzio, Ryan Morthole, Jackie Renke, & Dan McAmis. Lisa Eutsler was in attendance representing FMC. 3 homeowners attended.

3) Approval of minutes from last meeting (10/18/2022 – Budget Meeting)

- a) Janice motioned, Tom 2nd – the board unanimously approved the meeting minutes.

4) Open Forum – Members to be allowed up to 3 minutes

- a) Questions brought forward by Jackie about a statement that was sent to a homeowner & how it doesn't include any contact information or instructions on what the homeowner needed to do.
 - i) The board will review with Lisa about how we can improve the communication.
- b) Tom reached out to the Town of Frederick & the Mayor for comment based on numerous homeowners asking about snow plowing of the streets over the past year. Plowing of the streets is the responsibility of the Town of Frederick.
 - i) There was no response from the Town nor the Mayor, the Board continues to encourage homeowners to reach out to the Town Trustees with any concerns.
 - ii) The Town is also responsible for plowing the pathways thru the 'breezeways' per our License Agreement with the Town of Frederick.

5) Financial Report

a) Review of Financials

- i) Janice reviewed a summary of the financials with the board & the rate of return for the HOA's investments.

(1) The 6 month CD is set to come to maturity in May – the board plans to review rates as this gets closer & act accordingly.

ii) Review of Delinquent Accounts – showed a significant reduction in December 2022 compared to December 2021.

iii) Janice commented on the account FMC posts net operating income & has requested a change to be consistent with prior years. Overall there were no major changes in the financials.

6) Open business

a) Fox Run HOA Newsletter

i) Topics for a spring newsletter

(1) Architectural Control Committee asked to include house painting & to have homeowners submit a DRR for the colors they want – they are not restricted to the current pre-approved color schemes.

(2) Bubbles in the park again this summer – the board felt it was a success last year.

(3) National Night Out – the board wants to provide more support for this event.

(4) Dates for helping the Gardening Committee with planting/bed prep.

(5) Other topics – yard care, water/conversation, weed control.

ii) The board is assigned to get any additional ideas/topics to Jackie by March 15th to have to Lisa by March 31st for sending out to the homeowners.

(1) The board plans to reduce the length of the newsletter by as much as possible.

b) Committee Updates

i) Architectural Control Committee

(1) Discussion of a prior approval for a shed in the community where there was some confusion.

(a) Clarified the process with the architectural control committee & the boards role in approval of DRR's.

(i) If the committee denies a request, the homeowner can appeal to the board for approval.

ii) Gardening Committee

(1) Tom communicated that Teri Dugas has resigned from the committee.

(2) Presentation of plans for the various projects for the year.

(a) Committee member Arletta Cohen presented a proposal of the committee's plans.

- (i) Discussion about planting some smaller flowering ornamental trees near both west entrance points off of Silver Birch (CR 11) & water situation at both entrance signs.
 - 1. Discussed ways to increase the watering at the front/west entrance to include drip lines for the new trees.
 - 2. Tom will check again with the homeowner closest to the back/east entrance on accessing water to make it easier to fill the tanks that are needed there.

(b) Proposed an estimated budget for what is needed.

- (i) The Committee was asked to get some more firm numbers on the costs for the trees, as well as planting & irrigation change costs - the board will vote to approve at that time.
 - 1. Janice & Arletta will work to finalize the cost estimates.

iii) Social Committee

(1) Jackie plans to reach out to folks in the community for help & ideas for events.

c) Reserve Fund

- i) Budgeted two (2) projects for 2023 – 3-Rail Fence Repairs & Governing Documents Amendments
 - (1) Ryan will send out some additional communication about these items to the board with some estimated schedules & plan to request a few quotes for fence repairs.

7) New business

a) Appointment of Officers

- i) Janice motioned to nominate Tom as President, Ryan 2nd – the board approved unanimously.
- ii) Janice motioned to nominate Ryan as Secretary, Tom 2nd – the board approved unanimously.
- iii) Ryan motioned to nominate Janice as Treasurer, Dan 2nd – the board approved unanimously.

b) Stump removal & new trees along Silver Birch (CR 11)

- i) The Arborist we have used for tree maintenance in the past has retired.
 - (1) Tom contacted other companies to get new estimates for stump removal & planting of trees.
 - (2) The board reviewed & discussed the three bids.
 - (a) Ryan motioned to take the bid from Summit Tree Care for stump grinding & planting of two trees, Janice 2nd – the board approved unanimously.

8) Decisions made outside of meetings

- a) August 9th, 2022 – The Board voted to approve the Resolution/Policy updates required by a new Colorado State Law that went into effect on August 9th, 2022. The Board voted 4 in favor & 1 against (Janice DeLuzio) – the policy updates were approved by the Board 4 to 1 & have been placed on the website.
- b) August 25th, 2022 – The Board voted on one private homeowner matter.
- c) September 1st, 2022 – The Board approved the recommendation from Rock Solid Landscaping to delay the sprinkler winterization until November due to warmer & drier temperatures.
- d) November 2nd, 2022 – The Board met with an Edward Jones representative to discuss investment options for the reserve/savings account – the Board approved to move \$175,000 into various FDIC/Edward Jones insured - higher interest earning accounts to include CD's & Money Market accounts.
- e) November 16th, 2022 – The Board voted on one private homeowner matter.
- f) January 31st, 2023 - The Board voted on one private homeowner matter.

9) Next Board Meeting is Tuesday May 23rd

10) Adjournment

- a) Meeting Adjourned by Tom Kenney @ 7:46 pm